

# CARLTON CORNWALLBOWLS INC.

Established 1893

126 MARKET ROAD, EPSOM



*"Home of Champions"*

## Annual Report

for the year ended 31 March 2026

## **Contents**

***President's Report***

***Chairman's Report***

***Match Committee Report***

- *National Honours*
- *Centre Honours*
- *Club Honours*
- *Club Honours - Non-pathway Events*

***Greens Report***

***Club Data***

- *Attendance at Board Meetings*
- *Membership Information*

***Audit Letter***

***Approval of Financial Statements***

***Statement of Financial Performance***

***Notes to the Accounts***

***Statement of Significant Accounting Policies***

***Investment Fund***

## Presidents Report 2025/26

The 2025/26 year has delivered plenty of great moments. A playing program packed with the full array of bowling events and a thriving membership that we have worked tirelessly to support.

Membership engagement is always a high priority, but we must also juggle this with attending to all the necessary club administration tasks.

One significant achievement was the update to our existing Constitution (to align with the Incorporated Societies Act 2022), it's acceptance at the SGM on 5 March and the completion of the related re-registration process.



We then moved our attention to the recruitment of a new Club Manager/Secretary. With the help of Bowls Auckland, a recruitment process was initiated and a successful outcome has been achieved - we welcome Leonie Phillips to our team and look forward to helping her settle into this new role.

Carlton Cornwall Bowls are very well represented in our sport. There is some type of bowls activity happening every week at our club; while a number of members regularly play tournaments across other local clubs, some compete in other regions and a good number participate in various National competitions.

Our "Saturday Roll Up" has an average of 10 members, who make up this core group - so keeping their rink space available is a priority. These members prefer not to compete in club or center events but still maintain a competitive spirit and keenness to enjoy the club's facilities.

The "Tuesday Roll Up" also generated strong participation numbers:

	<i># of Weeks</i>	<i># of Participants</i>	<i>Average # per week</i>	<i>Weeks lost to Rain</i>
Winter 2025	17	63	25	
Spring 2025	12	55	24	3
Summer 2026	12	46	24	4

Thursday AC Triples is another initiative that has proved successful, with an average of 12 teams competing each week.

Whenever possible we arrange other 'Member Only' tournaments too, generally run on a Sunday, as single entry, progressive format.

Two significant tournaments require comment:

- Vince Pittman Memorial Challenge. This tournament is all about camaraderie and adventure, with a keenness to win.
  - (i) The away challenge was held in Rarotonga on 28 & 29 August 2025. Rarotonga duly prevailed.
  - (ii) The reverse challenge was held at Carlton Cornwall on 1 & 2 April 2026. We managed to prevail.
  - (iii) The next away challenge is 24-29 August 2027
  
- "Craigs" Mac Elliot Classic  
Our marquee tournament, the Craigs Investment Partners sponsored Mac Elliot was held on 25 & 26 April. We had 22 entries spread over two greens. The competition was fierce, with only one team being unbeaten. The weather goddess smiled upon us all weekend.

Other matters:

- This year we introduced the Friday Communique. A quick snap shot of what's happening in the week ahead. This has proved to be a success and augments the communications via our Face Book page, that announces results and activities as they happen. We also have our bi-monthly Carlton Cornwall Carrier which is a more robust reporting of club events.
  
- Special thanks to all the coaches who have contributed their time in running the juniors coaching program. The results are beginning to show.
  
- Special thanks to all the members who have helped during the year, whether it be in the match room, behind the bar, running the kitchen or helping with the greens working bees. Without your input there would be no club, so once again THANK YOU.

Gerard Hulst  
*President*

## **Chairman's Report 2025/26**

The fundamental goals of our 2023 Strategic plan remain unchanged:

- to be financially viable
- to increase membership and participation in bowls events
- to have year-round bowling

Financially, the Club has achieved its income targets - with 33% of the income derived from receipts other than from our Investment Fund. The Board is cognisant of the need to be prudent with expenditure, while maintaining our facilities at a very high standard. It is heartening to hear many visitors to the Club complimenting us on the quality of our facilities; but naturally with age more maintenance is required.

It is noteworthy that in the past 4 years, while our investments have contributed \$842,000 to the operating costs of the Club, our investment funds have increased by \$342,000 and our Net Assets by \$504,000.

Membership - we have again seen an increase in our membership over the past 12 months, and some more experienced members are to be commended for their encouragement of the newer members, whether with coaching assistance or in competitions.

Bowls is a sport which transcends age, skill level and background. It is for everyone, whether competing at the highest level or simply enjoying the camaraderie of your fellow bowlers at a roll-up. Nationally we are continuing to see an increase in participants, and as a Club we are actively engaging with schools to encourage more participation.

Undoubtedly the opening of our artificial green has allowed an increase in participation on a year-round basis. Our discussions with the Cornwall Park Trust are continuing, with a view to achieving our target of a covered green.

Overall, the progress through the season has been sound, as shown with the increase in our numbers. Congratulations to all those who have participated. Well done to all who have secured titles, whether at club level or centre, and the regular group of supporters on the sidelines encouraging our bowlers.

Thank you to the volunteers who have contributed their time and effort – whether assisting on the greens or surrounds, kitchen, and bar. Not forgetting our match-room and the regular flow of information keeping members up-dated on results and activities.

Thank you also to my fellow Board members for their attendance and contribution over the past year, and special thanks to Gerard for absorbing a much heavier workload. With our new Club Manager on board, Gerard should be able to focus more on his bowls.

Good bowling!

**John Upton**

## Match Committee Report 2025/26

This year's match committee comprised Gerard Hulst, Mate Tolj, Mary Upton and Colin Boyle. Wet weather had some impact on our playing program; however, all matches were able to be completed on the carpet.

All disciplines for our Open Championships have been completed, but we have not yet been able to complete the 1-5 Year program. Some of our 1-5 Year players have won senior club titles and therefore qualified for Champ of Champs, which has caused some unexpected date clashes.

We acknowledge and celebrate the achievements of the following teams and individuals:

<b><u>National Honours:</u></b>	
<b>Summerset National Open Women's Fours</b> (22 February 2026)	<b><u>Silver Medal</u></b> Dale Rayner (s) Kaaren Guilford Ingrid Penfold <b>Linda Ralph</b> *lead in a composite team

<b><u>Centre Honours:</u></b>		
<b>Molecheck Women's Open Singles:</b> (21 September 2025)	<u>Plate Winner</u>	Linda Ralph
<b>Auckland Women's Triples:</b> (26 April 2026)	<b>Winners</b>	Estelle Hickey (s) Helen Blick Jeanine Browne
<b>Auckland Women's Pairs:</b> (30 November 2026)	<b>Winners</b>	Linda Ralph (s) Jo Cheng
<b>Auckland Men's Pairs:</b> (30 November 2026)	<u>Runners Up</u>	David Ball (s) Patrick Stanaway
<b>Auckland Men's Triples:</b> (19 April 2026)	<u>Third Equal</u>	David Ball (s) Patrick Stanaway Gerard Hulst
<b>Auckland Champion of Champions - Women's Singles:</b> (10 May 2026)	<u>Runner Up</u>	Helen Blick
<b>Auckland 1-5 Women's Triples:</b> (10 May 2026)	<u>Third Equal</u>	Tania O'Leary (s) Mary Upton Lianne Lyons

<b>AUCKLAND REPRESENTATIVES:</b>	
<b>Premier Open Women:</b>	Linda Ralph
<b>Development Women:</b>	Henrietta Scott
<b>1-5 Year Women:</b>	Melanie Swami Mary Upton

### **Club Honours:**

<b>WOMEN'S CHAMPIONSHIPS:</b>		
	<b>Winner/s</b>	<i>Runner/s Up</i>
<b>Singles:</b>	Helen Blick	Mary Upton
<b>Pairs:</b>	Estelle Hickey (s) Helen Blick	Linda Ralph (s) Allison Rennie
<b>Triples:</b>	Estelle Hickey (s) Linda Ralph Helen Blick	Elizabeth Rereiti Lisa Appleyard Monique Tse
<b>Fours:</b>	Elizabeth Rereiti (s) Rosary Sellick Mary Upton Tania O'Leary	Linda Ralph (s) Jo Cheng Lisa Appleyard Monique Tse

<b>MEN'S CHAMPIONSHIPS:</b>		
	<b>Winner/s</b>	<i>Runner/s Up</i>
<b>Singles:</b>	Patrick Stanaway	Mario Arnerich
<b>Pairs:</b>	David Ball (s) Patrick Stanaway	Petar Sain (s) Gerard Hulst
<b>Triples:</b>	Norman Ng (s) John Corse-Scott Paul Lau	Warwick Catchpole (s) Brett Christie KJ Lark
<b>Fours:</b>	Petar Sain (s) Patrick Stanaway Richard Stanaway Tony Garelja	Nick Krajancic (s) Miro Dragicevich John Upton Andy Braithwaite

<b>MIXED COMBINATION CHAMPIONSHIP:</b>		
	<b>Winner/s</b>	<i>Runner/s Up</i>
<b>2 x 4 x 2 Mixed Pairs:</b>	Barry Green Penny Yam	Jim Williams Melanie Swami

<b>JUNIOR CHAMPIONSHIPS:</b>		
	<b>Winner/s</b>	<i>Runner/s Up</i>
<b>Women's Junior Singles:</b> (2026)	TBC	TBC
<b>Men's Junior Singles:</b> (May 2025)	Sam Nicholson	Simon Pomeroy
<b>First Year Singles:</b> (May 2026)	Donna Watson	Mike Hoeft
<b>Women's Junior Pairs:</b> (June 2025)	Henrietta Scott (s) Tania O'Leary	Lindsay Mitchell Lianne Lyons
<b>Men's Junior Pairs:</b> (June 2025)	Kenvin Bowdler (s) Mark Barret	Terry Kennelly (s) Brett Christie
<b>Junior Triples: - AC, Drawn</b> (June 2025)	Brett Christie (s) Jim Williams Paul Craigie	Alister Brown (s) Mike Liuaga Terry Kennelly

<b>Club Honours - Non-pathway Events:</b>		
	<b>Winner/s</b>	<i>Runner/s Up</i>
<b>Roll Up Bowl:</b>	<u>Winter 2025</u> Gerard Hulst <u>Spring 2025</u> Mate Tolj <u>Summer 2026</u> <u>1<sup>st</sup> Equal</u> Mate Tolj & Gerard Hulst	
<b>Presidents Cup:</b>	<i>Progressive Triples - 7 Sep 25</i>	
	<u>Skip</u> Barry Green	Geoff Paton
	<u>Second</u> KJ Lark	Alister Brown
	<u>Lead</u> John Upton	Ray Mitchell
<b>Jack Kilgour Cup:</b>	<i>Progressive Triples - 5 Oct 25</i>	
	<u>Skip</u> Barry Green	Geoff Paton
	<u>Second</u> Anne Robertson	Alan Smith
	<u>Lead</u> Melanie Swami	Fila Cooper

<b>Club Honours - Non-pathway Events:</b>		
	<b>Winner/s</b>	<b>Runner/s Up</b>
<b>Carlton Cranes Trophy:</b>	<i>Progressive Pairs - 19 Oct 25</i>	
<u>Skip</u>	Garard Hulst	Mario Arnerich
<u>Lead</u>	Brett Christie	Crawford Blair
<b>Bernies 90<sup>th</sup> Big Bash</b>	<i>Progressive Triples - 22 Oct 25</i>	
<u>Skip</u>	Norman Ng	Monique Tse
<u>Second</u>	Miro Dragicevich	Richard Smith
<u>Lead</u>	Mike Rapson	Terry Kennelly
<b>Shanghai Singles:</b>	<i>26 Oct 25</i>	
<u>First</u>	Barry Green	
<u>Second</u>	Gerard Hulst	
<u>Third</u>	Peter Whiting	
<b>Jnr/Snr AC Matched 2x4x2:</b>	<i>Drawn Pairs - 08 Dec 25</i>	
<u>Player 1</u>	Melanie Swami	Gerard Hulst
<u>Player 2</u>	Terry Kennelly	John Upton
<b>Danny O'Connell Memorial</b>	<i>Progressive Triples - 07 Dec 25</i>	
<u>Skip</u>	KJ Lark	John Morris
<u>Second</u>	Jim Williams	John Crummy
<u>Lead</u>	Tania O'Leary	Bernie Yeo
<b>Percy Griffin Cup:</b>	<i>Progressive Triples - 3 May 26</i>	
<u>Skip</u>	Colin Boyle	
<u>Second</u>	Miro Dragicevich	
<u>Lead</u>	Tania O'Leary	
<b>George Eastal Shield:</b>	<i>Progressive Triples - 3 May 26</i>	
<u>Skip</u>	Barry Green	
<u>Second</u>	Vince Clark	
<u>Lead</u>	Brett Christie	

## Greens Report 2025/2026

The 2025/26 program has been a busy and successful one. A-Green and C-Green have performed very well throughout the period, with positive feedback from both members and visitors. B-Green was playable in the first half of the season and renovation work is on track to produce another great playing surface for the new season ahead.

**A-Green:** Renovation work on A-Green, that started in the 2024/25 season, presented a few unexpected challenges. However, after some effective problem solving and relevant adjustments, we were able to present a playable surface early in the 2025/26 season. This has been our prime competition green, giving our members and visitors a wonderful platform for their bowling encounters.

**B-Green:** Renovation activities started in March 2026, with a 20mm depth of the existing surface removed, replaced and then laser levelled. Normal vegetation has been allowed to grow, to help maintain the soil level and prevent it from blowing away. Turf management activities will continue over the coming months, with new seed sowing expected in July.

**C-Green:** The availability of C-Green enabled the club to offer continuous play, particularly across the winter months. We had some occasional interruptions (due to heavy weather conditions) but there have been no other significant issues. Ongoing care of the artificial surface includes sweeping and blowing (to remove dew and leaf debris) together with regular moss treatments.

We continuously review the condition and appearance of our greens and grounds, so actively identify and prioritize any new maintenance items. During the latest season, our grounds maintenance activities have included:

- Catch-pit drains on driveway pumped and cleaned out
- New artificial matting installed to walkway areas between the greens
- Tree pruning, plant trimming and weed removal to surrounding gardens
- New white chip to the garden between our driveway and St Cuthbert's College
- Carpark lines repainted

I would like to extend my appreciation to Patrick Stanaway for his dedicated work throughout the year. I also thank the many club members who volunteer with maintenance and improvement work around the club.

We are expecting to have all three greens available for play across the 2026/27 season, so Patrick and I will continue to focus on their health, playability, and presentation. We are confident that the Carlton Cornwall Bowls greens will again provide excellent bowling experiences for members and visitors.

David Ball

**Greens Superintendent**

## Board Meetings 2025/2026

The Board of Carlton Cornwall Bowls held 10 meetings during the period 1 July 2025 to 31 May 2026.	
<u>Board Members</u>	<u>Number of Meetings Attended</u>
John Upton (Chairman)	10
Gerard Hulst (President)	10
Mary Upton (Vice-President)	10
Chong du Cheng	9
David Ball	10
Colin Boyle	9

## Membership Information as at 20 May 2026

Member Category	2026	
<u>Full Playing</u>	Life	6
	Seniors	73
	J2 - J5	29
	J0 - J1	10
<u>Limited Playing</u>	Active	5
	Social	18
	Friend	2
<b>TOTAL MEMBERSHIP</b>	<b>143</b>	

# Audit Letter



3 Watea Road  
Sandringham, Auckland  
P O Box 41 137, St Lukes  
AUCKLAND 1346

Telephone: 021 430 471

Email: [adele.b@officeprofessionals.biz](mailto:adele.b@officeprofessionals.biz)  
Website: [www.officeprofessionals.biz](http://www.officeprofessionals.biz)

To the Members of Carlton Cornwall Bowls Incorporated.

## Report on the special purpose financial statements

### Opinion

We have audited the accompanying financial statements of Carlton Cornwall Bowls Inc. which comprises the statement of financial position as of 31 March 2026, the statement of financial movement in accumulated funds and reserves for the year then ended and notes to the accounts, including a summary of significant accounting policies and other explanatory information.

In our opinion the accompanying financial statements present fairly, in material respects, in accordance with the accounting policies described in Notes (a) & (b) to the financial statement, as meeting the requirements of the Incorporated Societies Act 2022 and as approved by members in the adoption of previous annual reports.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the society in accordance with the Professional and Ethical Standard 1 (revised) Code of the Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, Carlton Cornwall Bowls Inc.

### Emphasis of Matter – Basis of Accounting

We draw attention to Notes (a) and (b) to the financial statements, which describe the basis of accounting. The financial statements have been prepared for the members. As a result, the financial statements may not be suitable for another purpose.

### Emphasis of Matter – Covid -19 Pandemic

We draw attention to the possible ongoing effect of the Covid-19 International Pandemic on the investment portfolio and general club operations.

### Emphasis of Matter – Middle East Oil Crisis

We draw attention to the possible effect of the Middle East Oil Crisis on the investment portfolio and general club operations.

### **Other Information**

The Board of Management, on behalf of the society, is responsible for the other information included in the society's Annual Report. Other information includes the President's report, the Chairman's report, the Match, Greens, and House reports. Our opinion on the special purpose financial statements does not cover any other information, and we do not express any form of assurance conclusion thereon. In connection with our audit of the special purpose financial statements our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the special purpose financial statements, or our knowledge obtained in the audit or otherwise appears materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact. We have nothing to report in this regard.

### **Use of this Independent Auditor's Report**

This report is made solely to the members of the Carlton Cornwall Bowls as a body. Our audit work has been undertaken so that we might state to the members those matters we are obliged to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, for the opinions we have formed.

### **Responsibilities of the Board of Management for the special purpose financial statements**

The Board of Management, on behalf of the society, is responsible for the preparation and fair presentation of the financial statements in accordance with the requirements of the Incorporated Society's Act 2022, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements the Board of Management is responsible, on behalf of the society, for assessing its ability to continue as a going concern. This includes disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless they either intend to liquidate, or cease operation, or have no realistic alternative but to do so.

### **Auditors Responsibilities for the Audit of the Special Purpose Financial Statements**

Our objective is to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs NZ will always detect a material misstatement when it exists. Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special purpose financial statements.

We communicate with the Board of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Adele Sutton  
Office Professionals  
30th May 2026

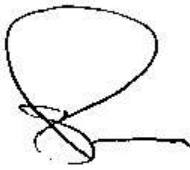
## Approval of Financial Statements

**Carlton Cornwall Bowls Incorporated**  
For the Year ended 31 March 2026.

The Board is pleased to present the approved Historical Financial Statements of Carlton Cornwall Bowls Incorporated for the Year ended 31 March 2026.

**APPROVED.**

For and on behalf of the Board

A handwritten signature in black ink, appearing to be 'Gerard Hulst', written in a cursive style.

Gerard Hulst  
*President*

Dated: 30 May 2026

**CARLTON CORNWALL BOWLS Inc**

**Statement of Financial Position**

**As at 31 March 2026**

	<b>Note</b>	<b>This Year 2025 / 26 Actual</b>	<b>Last Year 2024 / 25 Actual</b>
<b>Current Assets</b>			
ANZ Bank Current Account		78,631	40,769
Bar Stock		4,364	2,544
GST		8,719	56,732
Other Current Assets	8	7,454	18,605
<b>Total Current Assets</b>		<b>99,168</b>	<b>118,650</b>
<b>Current Liabilities</b>			
ANZ Visa Card		2,010	4,618
PAYE Payable		1,751	4,212
Sundry Creditors		2,804	9,029
Other Current Liabilities	9	9,713	15,946
<b>Total Current Liabilities</b>		<b>16,278</b>	<b>33,805</b>
<b>Working Capital</b>		<b>82,891</b>	<b>84,845</b>
<b>INVESTMENT FUND</b>			
ANZ - Current Account		1,090	3,170
ANZ - Premium Call account		28,763	18,456
Interest Accrued		23,405	20,949
Investment Portfolio		4,325,693	4,325,163
Craigs Managed Portfolio		3,182,448	3,081,737
<b>Total Investment Funds</b>		<b>7,561,399</b>	<b>7,449,475</b>
<b>FIXED ASSETS</b>			
Fixed Assets - at cost	10	4,214,032	4,169,751
Less: Accumulated Depreciation		(2,246,577)	(2,130,730)
<b>Net Value of Fixed Assets</b>		<b>1,967,455</b>	<b>2,039,021</b>
<b>NET ASSETS</b>		<b>\$ 9,611,745</b>	<b>\$ 9,573,341</b>
<b>Represented By</b>			
<b>ACCUMULATED FUNDS AND RESERVES</b>			
Capital Reserve		4,721,639	4,721,639
Retained Earnings Bought Forward		4,851,702	4,558,028
Current Year : Profit / (Loss)		38,404	293,674
		<b>\$ 9,611,745</b>	<b>\$ 9,573,341</b>

**CARLTON CORNWALL BOWLS Inc**  
**Statement of Financial Performance**  
**For the year ended 31 March 2026**

	Note	This Year 2025 / 26 Actual	Last Year 2024 / 25 Actual
<b>Income</b>			
Subscriptions		22,967	18,339
Investment Account Income - Club		224,000	224,000
Activity Segments Contribution	1	56,784	56,323
Rental Income		16,640	16,640
Sponsorship of Club		0	4,323
Other Income	2	11,785	8,778
<b>Total Operating Income</b>		<b>332,176</b>	<b>328,403</b>
<b>Expenses</b>			
Membership	3	30,576	33,538
Facilities	4	63,414	59,519
Insurance		20,536	20,650
Greens	5	50,445	32,491
Personnel	6	113,832	162,777
Administration	7	16,204	10,338
<b>Total Operating Expenses</b>		<b>295,008</b>	<b>319,313</b>
<b>Operating Surplus / (Deficit)</b>		<b>37,169</b>	<b>9,090</b>
<b>Non-Operating Activities : Income / (Expenses)</b>			
Grant - Rawhiti Fund		0	50,000
Grant - Blue Water Trust		0	30,000
Investment Account Income - Trust		68,044	62,839
Investment Fund Expenses		(23,747)	(19,837)
Unrealised Gain / (Loss) on Investments		122,626	250,730
Other Expenses		(49,840)	0
Depreciation		(115,847)	(89,147)
		<b>1,236</b>	<b>284,585</b>
<b>Total Annual Club Profit / (Loss)</b>		<b>\$ 38,404</b>	<b>\$ 293,675</b>

**CARLTON CORNWALL BOWLS Inc**

**Activity Segment Contributions**

**For the year ended 31 March 2026**

**Note 1**

	<b>Club Act</b>	<b>2 x 4 x 2</b>	<b>Events</b>	<b>Functions</b>	<b>Centre</b>	<b>National</b>	<b>Total</b>
Bar Sales	29,743	3,893	13,332	15,653	3,681	532	66,834
COGS	10,207	2,209	6,904	6,683	2,054	271	28,328
<b>Gross Profit</b>	<b>19,536</b>	<b>1,684</b>	<b>6,428</b>	<b>8,970</b>	<b>1,627</b>	<b>261</b>	<b>38,506</b>
Gross Profit %	65.7 %	43.3 %	48.2 %	57.3 %	44.2 %	49.0 %	57.6 %
<b>Direct Costs</b>							
Wages			390	1,140	300		1,830
Wages Recovery				(653)			(653)
Presidents Account	473	15	109	15	67	10	689
	473	15	499	503	367	10	1,866
<b>Contribution</b>	<b>19,064</b>	<b>1,669</b>	<b>5,929</b>	<b>8,467</b>	<b>1,260</b>	<b>251</b>	<b>36,640</b>
<b>Other Overheads</b>							
Bar - Gas	376	49	169	198	47	7	845
Bar - Liquor Licence	62	8	28	33	8	1	140
Bar - Other	125	16	56	66	15	2	280
Bar - R&M	818	107	366	430	101	15	1,837
Bar - Till programming	0	0	0	0	0	0	0
	<b>1,381</b>	<b>181</b>	<b>619</b>	<b>727</b>	<b>171</b>	<b>25</b>	<b>3,103</b>
<b>Other Income</b>							
Green Fees				12,623	1,178		13,801
Entry Fees	3,467	230	3,641				7,337
Sponsorship			2,000				2,000
Raffle Income	941	43	1,548				2,533
Facilities Hire				12,386			12,386
	<b>4,408</b>	<b>273</b>	<b>7,189</b>	<b>25,008</b>	<b>1,178</b>	<b>0</b>	<b>38,057</b>
<b>Other Expenses</b>							
Catering	5,475	262	5,188		219		11,144
Special Licences							0
Other direct costs	763		183	685	298		1,929
Prizes	1,737						1,737
	<b>7,975</b>	<b>262</b>	<b>5,370</b>	<b>685</b>	<b>518</b>	<b>0</b>	<b>14,810</b>
<b>Club Profit</b>	<b>14,116</b>	<b>1,500</b>	<b>7,128</b>	<b>32,064</b>	<b>1,750</b>	<b>226</b>	<b>\$ 56,784</b>

**CARLTON CORNWALL BOWLS Inc**  
**Notes to the Accounts**  
**For the year ended 31 March 2026**

<b>Note 2 - Other Income</b>	<b>This Year</b>	<b>Last Year</b>
Auckland Bowls - Income	200	1,700
Donations Received	1,125	391
Interest Misc	116	1,011
Miscellaneous Income	9,550	4,000
Clothing Sales	794	1,676
	<b>\$ 11,785</b>	<b>\$ 8,778</b>

<b>Note 3 - Membership</b>	<b>This Year</b>	<b>Last Year</b>
Members - Capitations BA & BNZ	7,445	7,284
Members - Club member - travel, prizes	1,589	4,233
Members - Entry Fees centre tournaments	2,604	2,365
Members - communications / website	2,616	2,989
Members - H&S and First Aid	149	0
Members - House General	1,291	8,359
Members - Sky TV	2,312	2,717
Members - Trophies & Engraving	983	1,563
Members - Match Room expenses	36	378
Members - Green Hire	300	3,650
Members - COGS - Clothing	160	0
Members - Clothing Stock - write down	11,091	0
	<b>\$ 30,576</b>	<b>\$ 33,538</b>

<b>Note 4 - Facilities</b>	<b>This Year</b>	<b>Last Year</b>
Facilities - Cleaner	11,433	7,885
Facilities - Cleaning Supplies	1,696	2,603
Facilities - compliance / Licences	5,333	3,016
Facilities - ground rent	500	500
Facilities - house - gas (club rooms)	3,581	2,805
Facilities - Power - club rooms	14,020	11,140
Facilities - R&M - club house & Apt	25,246	30,692
Facilities - Security	1,606	878
	<b>\$ 63,414</b>	<b>\$ 59,519</b>

**CARLTON CORNWALL BOWLS Inc**

**Notes to the Accounts**

**For the year ended 31 March 2026**

<b>Note 5 - Greens</b>	<b>This Year</b>	<b>Last Year</b>
Greens - Consultancy	1,330	3,297
Greens - Fertiliser & spray	8,560	7,112
Greens - Training	1,326	700
Greens - Maintenance	11,921	10,659
Greens - Comestibles	1,693	0
Greens - Soil	2,000	0
Greens - Seed	5,458	3,150
Greens - R&M Equipment	204	0
Greens - Surrounds	12,276	321
Greens - Water	5,241	6,893
Greens - Relief greenkeeper	437	359
	<b>\$ 50,445</b>	<b>\$ 32,491</b>

<b>Note 6 - Personnel</b>	<b>This Year</b>	<b>Last Year</b>
Staff - Salaries	108,428	157,784
Staff - Kiwi Saver Employer Contributions	4,222	4,360
Staff - ACC Levy	1,182	633
	<b>\$ 113,832</b>	<b>\$ 162,777</b>

<b>Note 7 - Administration</b>	<b>This Year</b>	<b>Last Year</b>
Admin - Audit Fees	1,380	65
Admin - Accountancy Fees	2,674	0
Admin - Advertising	0	0
Admin - Assets < \$500	2,195	0
Admin - Bank & Credit Card Fees	1,344	1,456
Admin - Club Donations Given	500	100
Admin - Computer, website & Xero	1,133	2,576
Admin - Office Supplies	2,891	2,109
Admin - Office R&M	1,038	0
Admin - PO Box Rental	243	243
Admin - Telephone	2,805	3,789
	<b>\$ 16,204</b>	<b>\$ 10,338</b>

**CARLTON CORNWALL BOWLS Inc**

**Notes to the Accounts**

**For the year ended 31 March 2026**

<b>Note 8 - Other Current Assets</b>	<b>This Year</b>	<b>Last Year</b>
Carlton Cornwall - Bank	(3,694)	0
Clearing Account - Cash	3,103	18
Clearing Account - Debtors	5,000	(524)
Clearing Account - EFTPOS	1,246	(681)
Accounts Receivable	0	6,652
Bar keg deposits	0	280
Bar Till	800	800
Clothing - Inventory	1,000	11,688
Petrol Vouchers - Stock	0	372
	<hr/>	<hr/>
	<b>\$ 7,454</b>	<b>\$ 18,605</b>

<b>Note 9 - Other Current Liabilities</b>	<b>This Year</b>	<b>Last Year</b>
Provision for Holiday Pay	5,133	11,977
Provision for Audit Fees	1,380	2,680
Sponsorship in advance	3,000	0
Miscellaneous Clearing	200	0
Wages Payable - Bar Staff	0	1,289
Wages - Clearing Account	0	0
	<hr/>	<hr/>
	<b>9,713</b>	<b>15,946</b>

**CARLTON CORNWALL BOWLS Inc**

**Note 10**

**Fixed Assets as at 31 March 2026**

	<b>Cost</b>	<b>Accumulated Depreciation</b>	<b>Book Value 2025 / 26</b>	<b>Book Value 2024 / 25</b>
Bowls Assets	41,859	39,080	2,779	174
Buildings	2,835,368	1,438,019	1,397,348	1,455,571
Furniture & Fixtures	391,648	334,025	57,623	67,454
Intangible Assets	15,150	15,150	0	0
Outdoor Assets	854,256	350,801	503,456	515,820
Plant & Equipment	75,751	69,502	6,249	0
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>\$ 4,214,032</b>	<b>\$ 2,246,577</b>	<b>\$ 1,967,455</b>	<b>\$ 2,039,019</b>

## Statement of Significant Accounting Policies

### (a) Basis of Preparation

Carlton Cornwall Bowls Inc. is a society Incorporated under the Incorporated Societies Act 2022 as Number 221349.

The special purpose financial statements comprise of a statement of financial position, statement of financial performance, notes to the accounts, investment fund statement and depreciation schedule. The financial statements are presented in New Zealand dollars (\$NZ) rounded to the nearest dollar. The financial statements have been prepared applying the accounting principles of accrual accounting and the double entry method of recording of financial transactions. They comply with the Incorporated Societies Act 2022

### (b) Accounting Policies

#### FIXED ASSETS AND DEPRECIATION

Fixed assets are recorded at cost. Depreciation is provided on either the diminishing value or straight-line basis. The current rates of depreciation are the maximum allowed by the IRD.

#### GOODS AND SERVICES TAX

These financial statements have been prepared exclusive of GST.

#### MEASUREMENT BASE

The accounting principles, recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis, have been adopted in the preparation of these financial positions.

#### CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

#### COMMITMENTS

There are Nil capital commitments as at balance date.  
(2025: Nil).

#### LEASE OF PREMISES

The society's buildings and bowling greens at 126 Market Road, Epsom, Auckland, are on land owned by Cornwall Park Trust Board Inc. and leased from them since 1951. The current deed of lease dated 27 May 2008 is for a term of twelve (12) years from 1 June 2008 to 31 May 2020 with two rights of renewal with termination on 31 May 2026. Rental is five hundred dollars (\$500) per annum with rental reviews every three years in the years 2017, 2020 and 2023.

#### SUBSEQUENT EVENTS

There have been no events subsequent to balance date that may have a material effect on the financial statement. (2025: Nil)

#### RELATED PARTIES

The salaried greenkeeper, together with the volunteer greens superintendent are playing members. There have been no other related party transactions during the year:(2025: Nil)

## CARLTON CORNWALL BOWLS INC

### Notes to the Financial Statements

For the 12 months ended 31 March 2026

#### INVESTMENT FUND

<i>Issuer / Security</i>	<i>Maturity</i>	<i>Int Rate</i>	<i>Principal</i>	<i>Cost</i> 31-Mar-26	<i>Cost</i> 31-Mar-25
Wellington Intl Airport	01/04/2025	4.00%	60,000		60,000
Wellington Intl Airport	16/06/2025	5.00%	130,000		130,000
Property for Industry	01/10/2025	4.25%	60,000		60,000
Argosy Property Ltd	27/03/2026	4.00%	250,000		250,000
Manawa Energy Ltd	29/07/2026	3.35%	210,000		210,000
Metlifecare Ltd	30/09/2026	3.00%	320,000	320,000	320,000
Channel Infrastructure NZ	20/05/2027	5.80%	200,000	200,000	200,000
Sky City	21/05/2027	3.02%	50,000	50,000	50,000
Genesis Energy	09/06/2027	5.66%	115,000	115,113	100,000
Manawa Energy Ltd	08/09/2027	5.36%	60,000		60,000
NZX Ltd	20/06/2028	6.80%	255,000	255,000	255,000
Genesis Energy	10/07/2028	6.50%	250,000	251,399	200,000
Manawa Energy Ltd	22/02/2029	6.56%	100,000		100,000
Mercury NZ Ltd	11/07/2029	6.42%	150,000	150,000	150,000
Infratil Ltd IFT330	31/07/2029	6.90%	150,000	150,000	150,000
Meridian Energy Ltd	21/03/2030	5.40%	250,000	250,000	250,000
Wellington Intl Airport	01/04/2030	5.63%	60,000	60,000	
Infratil Ltd IFT 360	13/12/2030	6.00%	200,000	200,000	200,000
Infratil Ltd IFT340	15/03/2031	7.08%	40,000	40,000	40,000
Wellington Intl Airport	24/09/2031	3.32%	65,000	64,195	
Infratil Ltd IFT 350	17/12/2031	7.06%	59,000	59,000	59,000
Mercury NZ Ltd	01/04/2033	5.17%	250,000	250,000	
NZ Local Govt	14/04/2033	3.50%	60,000	58,002	
Insurance Australia Group	15/06/2038	5.32%	200,000	200,000	200,000
NZ Govt Stock	15/05/2036	4.25%	370,000	363,210	
ANZ Bank 9936 Shares		7.14%	265,463	265,463	265,463
ANZ Bank PPS (200k)		5.00%	200,000	200,000	200,000
Argosy Property 62000 Shares		4.50%	93,199	93,199	93,199
Contact 17343 Shares		5.92%	134,677	134,677	134,677
Genesis Energy 37600 Shares		3.93%	124,125	124,125	115,515
Senior Trust 200312 Units		7.00%	200,312	200,312	200,312
Spark NZ 36250 Shares		5.36%	168,954	168,954	168,954
Stride Property 45100 Shares		3.50%	103,044	103,044	103,044
				4,325,693	4,325,164
ANZ Bank - Call Accounts				29,854	21,626
<b>TOTAL INVESTMENTS</b>				<b>\$4,355,547</b>	<b>\$4,346,790</b>

#### **CRAIGS MANAGED PORTFOLIO**

##### STATEMENT OF HOLDINGS

	<i>Market Value</i> 31-Mar-26	<i>Market Value</i> 31-Mar-25
Equities - New Zealand	934,401	974,819
Equities - Australia	586,202	667,583
Equities - International	1,631,015	1,428,028
Cash - New Zealand	14,308	9,832
Cash - Australia	10,708	1,112
Cash - International	5,814	364
<b>TOTAL PORTFOLIO</b>	<b>\$3,182,448</b>	<b>\$3,081,738</b>